

Integrated Curriculum Financial Planning

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Overview

- What is it?
- How can we do it?
- How can it help us?

What is it?

- Integrated Curriculum Financial Planning
 - Or
- Curriculum Led Financial Planning
 - Or
- Curriculum Led Budget Planning

How do we do it?

- Calculate key financial metrics
- Identify where there might be flexibility
- Close work between finance and teaching leads

Example KPI's to review (not exhaustive list)

- Pupil Teacher Ratio
- Average class size
- Teacher Contact Ratio
- Average teacher cost
- Curriculum bonus
- Staff cost per pupil
- Supply cost per pupil
- Facilities cost per pupil
- Energy costs per pupil
- % of spend on staff
- % of spend on teaching
- % of spend on non curriculum staff
- % of spend on SLT/management

Worked example key KPI

- Curriculum Bonus
 - A way of looking at available teaching resources vs your planned or required resource
- An area where the ESFA have focused in on when calculating “savings” at SMRA visits

Calculating the bonus

- Compare to how many teachers you have to what you need
- Need to work out how many teachers you need
- How?
- Pupils \div target class size
- Multiple by desired contact ratio
- Results in number of required teachers
- Difference is your bonus

Curriculum bonus – worked examples

- School A (Primary)
 - Two form entry
 - 400 pupils
 - Target class size 30
 - 21 FTE teachers (including SLT teaching time)
- School B (Secondary)
 - 1500 pupils
 - Target class size 27 (ASCL)
 - 78 FTE teachers (including SLT teaching time)

School A Primary example

Pupils ÷ desired class size		
Divided by contact ratio		
Actual FTE teachers minus calculation		
Or expressed as a percentage		

School A Primary example

Pupils ÷ desired class size	$400 \div 30$	13.33
Divided by contact ratio	$13.33 \div 0.78$	17.09 FTEs required
Actual FTE teachers minus calculation	$21 - 17.09$	3.91 FTE
Or expressed as a percentage	$3.91 \div 17.09$	22.8%

School B Secondary example

Pupils ÷ desired class size		
Divided by contact ratio		
Actual FTE teachers minus calculation		
Or expressed as a percentage		

School B Secondary example

Pupils ÷ desired class size	$1500 \div 27$	55.56
Divided by contact ratio	$55.56 \div 0.78$	71.23
Actual FTE teachers minus calculation	$78 - 71.23$	6.77 FTE
Or expressed as a percentage	$6.77 \div 71.23$	9.5%

ESFA identified savings

- Where do they come from
- Primary teacher cost £47,800
- Secondary teacher cost £50,900
- Example savings
 - Primary A £186,898
 - Secondary B £344,593

Other savings we have identified as a result of ICFP benchmarking

- Different exam boards
- Staff sharing
- Utilisation of more experienced staff members
- Supply staff
- Central procurement

Conclusion

- ICFP is a useful tool
- But doesn't solve all funding problems
- Helps to focus in on areas where savings and efficiencies can be made
- Must be linked closely with education

Contact us



To find out how we can help you or your business, please contact us

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